



A-1 Leasing, LLC

A-1 Leasing / Vendor Agreement

This agreement, made this _____ day of _____, _____ by and between A-1 Leasing, LLC (hereinafter referred to as "A-1" and _____, hereinafter referred to as "Vendor." In consideration of the mutual promises contained within, the parties agree as follows:

1. Warranties and Representations:

Vendor expressly warrants and represents to A-1, or its assigns that:

- A) The equipment described in the Lease is complete and accurate in all respects, and has been delivered to, and accepted by the Lessee under the terms and conditions of the Lease. The equipment is not subject to any defense including without limitations, claims of non-compliance or offset by the Lessee. If the equipment to be leased is used, it must clearly be described as used equipment on the Lease.
- B) All signed documents submitted to A-1 by Vendor were duly executed by the person purported to have executed such documents. The executed documents are valid, legal, enforceable and binding on the Lessee and all documents comply with respective laws, are complete, genuine and without omission.
- C) The equipment described in the Lease is not defective, has been acquired by legal means and is not subject to any liens or encumbrances.
- D) Vendor has made no claim or representation which is not specifically set forth in the Lease. Payment of all sums specified in the Lease shall be due and payable in lawful United States money, on the date set forth in the Lease and shall not be contingent upon an occurrence or any conditions or warranties expressed or implied which are not set forth in the Lease.
- E) No portion of the money required to commence the Lease has been advanced, loaned or rebated by Vendor to Lessee and Vendor has entered into no separate agreement with any Lessee or officer, director, employee, Vendor or guarantor of Lessee without prior knowledge and approval of A-1.
- F) All financial information as well as trade, bank and credit ratings received by Vendor have been disclosed to A-1. No negative financial information or ratings have been deleted from the package or otherwise withheld from A-1. All representations, warranties or statements made by the Vendor to A-1 or Lessee are true, correct and not false, misleading or fraudulent in any respect.

Should there be a breach of any representation or warranty mentioned above or should A-1 or its assigns, discover that Vendor misrepresented any material fact pertaining to the Lease or Lessee; or should Lessee have written proof that Vendor breached any representation or warranty in connection with the Lease, then Vendor shall be unconditionally obligated to purchase such Lease from A-1 or its assigns within ten (10) days of A-1's notice to Vendor. The purchase price shall be the net payoff of the lease plus a \$100.00 handling charge.

2. Vendor Authority:

Vendor is and shall act as an independent company and has no authority to commit, bind or in any way obligate A-1. Further, Vendor will insure that in the discharge of his duties, he does not express or imply such authority. The Vendor shall defend, save, indemnify and hold harmless A-1, its officers and employees from any and all liability arising from or connected with service provided by the vendor under this Agreement. Vendor acknowledges that it will not and cannot orally represent any modifications to a potential lessee of the terms and conditions of the A-1 Non Cancellable Lease Agreement.

3. Expenses of Vendor:

A-1 or its assigns shall not be liable for any expenses whatsoever incurred by Vendor in connection with any Lease submitted by Vendor. Any and all such expenses shall be Vendors sole responsibility.

4. Attorney Fees:

In the event of any litigation arising out of or related to this Agreement, the prevailing party shall be entitled to payment for its attorneys' fees and expenses at trial and on appeal as determined by the court.

5. Lease Plans:

This agreement applies to all Leases submitted to A-1 for funding under A-1's "Preferred Lease Plan" for Vendors approved for that Plan, and also applies to all leases submitted by other Vendors under A-1's " Standard Plan."The Credit Standards, Reserve Withhold percentages, Reserve Release schedules, as well the Funding and Lease Factors of both plans may change at A-1's discretion, however, any changes will be in writing and transmitted to the Vendors either by mail or FAX transmission.

6. Buy Back of Lease:

In the event that A-1 Leasing, LLC does not receive more than one payments from the Lessee other than the advanced payments, or if the Lessee has written proof of misrepresentation then Vendor shall be unconditionally obligated to purchase such Lease from A-1 or its assigns within ten (10) days of A-1's notice to Vendor. The purchase price shall be the net payoff of the lease .

7. Entire Agreement:

This Agreement, when executed by both A-1 and the Vendor, shall constitute the entire agreement as between the parties, and shall supersede and cancel all prior offers and negotiations whether oral or in writing. Any modifications, waivers or amendments of this Agreement will be effective only if in writing and duly executed by all parties hereto. Bill of Sale: Whenever vendor executes the Bill of Sale section of A-I's Non Cancellable Lease Agreement, vendor shall be deemed to have represented that the person signing on behalf of vendor has authority to sign for and on behalf of vendor, unless vendor notifies A-I in writing, further, a signature shall be deemed an affirmative representation by vendor to A-I that the vendor is the absolute owner of the equipment, that the equipment is free and clear of all liens, charges, encumbrance, including applicable taxes, and that the undersigned has the full right, power and authority the execute the bill of sale.

A-1 LEASING, LLC

VENDOR

By: _____

Name: _____

Title: _____

By: _____

Date: _____

Title: _____

Date: _____

PERSONAL GUARANTY: To induce A-1 Leasing, LLC to enter into this agreement, the undersigned unconditionally guarantees to A-1 Leasing, LLC the prompt payment when due of all Vendor's obligations to A-1 Leasing, LLC under this agreement. A-1 Leasing, LLC shall not be required to proceed against Vendor or the equipment or to enforce any other remedy before proceeding against the undersigned. The undersigned agrees to pay all attorney fees and other expenses incurred by A-1 Leasing, LLC by reason of the Vendor's default. The Undersigned waives notice of the acceptance hereof and of all other notices or demands of any kind of which the undersigned may otherwise be entitled. The Undersigned consents to any extensions of time or modifications in the amount of payment granted to the Vendor and to the release and / or compromise of any obligation of the Vendor or any other obligors and guarantors without any way releasing the undersigned from its obligations hereunder. This is a continuing Guaranty.

Authorized Signature _____ **Date** _____

Authorized Signature _____ **Date** _____

Witness Signature _____ **Date** _____

GENERAL AUTHORIZATION LETTER
To whom it may concern

I / We authorize you to release to A-1 Leasing, LLC the requested information on the attached form concerning:

1. Employment history, date, title, income, hours worked, etc.
2. Banking and savings accounts of record.
3. Mortgagor loan rating (opening, date, high credit, payment amount, loan balance, payment record, and loan pay - off).
4. Rental verification (opening date, payment amount and record).
5. Any information deemed necessary in connection with a consumer credit report.
6. Re-verification of information for quality assurance needs.
7. Verification of amounts owed to the Internal Revenue Service and /or any state taxing authorities.
8. The parties agree that this Agreement shall be governed and interpreted in accordance with the laws of the State of Michigan and, for the purpose of resolving any issue pertaining to the conflict of laws, this Agreement shall be deemed fully and solely executed, performed and/or observed in the State of Michigan. The parties hereto EXPRESSLY CONSENT to personal jurisdiction in the State of Michigan in any action or proceeding brought in any court therein, state or federal, arising from or alleging facts arising from the transaction completed herein. The parties expressly waive any objection to venue in the courts of the State of Michigan and waive any right to a trial by jury so that the trial will be by and only to the Court. The parties acknowledged that A-1 Leasing, LLC deems this provision essential to its consideration of entering into this Lessor/Vendor Agreement and would not enter into this Lessor/Vendor Agreement without this provision.
9. CONSENT TO SERVICE OF PROCESS, The parties agree that any process served for any Court Action or proceeding shall be valid if mailed by certified mail, return receipt requested to the respective Parties at the addresses designated on this Lessor/Vendor Agreement or an alternate address if the Party has notified the other Parties in writing of a change of address.

The information is for the confidential use of the lender in determining my / our credit worthiness to confirm information I / we have supplied, I / we are aware that the documentation supplied is subject to re-verification.

A photographic or FAX copy of this authorization may be deemed to be the equivalent of the original and may be used as a duplicate original. The original signed form is maintained by A-1 Leasing, LLC.

Applicant

Business Name

Business Phone

Business Address

Business Fax

Social Security #

Home Address

City State Zip

Date

Home Phone

Nearest Relative / Phone Number

Please Sign Here

Co-Applicant

Business Name

Business Phone

Business Address

Business Fax

Social Security #

Home Address

City State Zip

Date

Home Phone

Nearest Relative / Phone Number

Please Sign Here

Please fax a copy of your Drivers License and a voided company check along with signed agreement to (616) 243-0530

For any questions or service, please call the signator or any of our staff.

2007 EASTERN AVENUE SE GRAND RAPIDS, MI 49507 PHONE (616) 243-7463 FAX (616) 243-0530